

9 February, 2022

To
The General Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

Sub: Outcome of Meeting of the Board of Directors

Dear Sir/ Madam,

Pursuant to the Regulation 51(2) and Regulation 52 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (as amended from time to time), we hereby inform the Exchange that the Board of Directors of the Company at its Meeting held today i.e. Wednesday, February 09, 2022 has inter-alia, approved the Unaudited Financial Results of the Company for the quarter and nine month period ended December 31, 2021; and

In this regard, please find enclosed following:

- Unaudited Financial Results for the quarter and nine month period ended December 31, 2021 along with Limited Review Report issued by Statutory Auditors.
- Line items specified in Regulation 52(4) of the Listing Regulations.

The Board Meeting commenced at 10:45 a.m. and concluded at 11:30 a.m.

Request you to take the same on record.

Yours faithfully

For Fullerton India Home Finance Company Limited



Jitendra Maheshwari
Company Secretary

Encl: As above



Limited Review Report on quarterly and year to date unaudited Standalone Financial Results pursuant to the Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

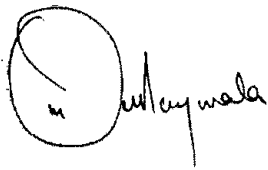
**Review Report to
The Board of Directors of
Fullerton India Home Finance Company Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Fullerton India Home Finance Company Limited ("the Company") for the quarter and nine months ended December 31, 2021 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended from time to time (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We draw attention to Note 6 to the unaudited standalone financial results on the possible effects of the COVID 19 Pandemic. Our conclusion is not modified in respect of this matter.
6. The comparative audited standalone financial results for the year ended March 31, 2021 included in this Statement had been audited by the predecessor auditor whose report dated May 24, 2021 expressed an unmodified opinion on audited standalone financial results the year ended March 31, 2021. This report has been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.
7. The comparative unaudited standalone financial results of the Company for the quarter and nine months ended December 31, 2020 included in this Statement have been extracted from management accounts for the quarter and nine months ended December 31, 2020 respectively and have not been subjected to any audit / review. Our conclusion is not modified in respect of this matter.

For M. P. Chitale & Co.
Chartered Accountants
Firm's Regn. No.101851W



Murtuza Vajih
Partner
Membership No.: 112555
UDIN: 22112555AAYEBE4102

Place: Mumbai
Date: February 09, 2022

Fullerton India Home Finance Company Limited
Registered office address: Megh Towers, 3rd floor, Old No. 307, New No.165,
Poonamallee High Road, Madhavoyal, Chennai - 600095 Tamil Nadu,
Toll Free no. 18001026003/ Email: grhashakti@fullertonindia.com
Website : www.grhashakti.com/CIN- U65922TN2010PLC076972

Statement of financial results for the quarter and nine months ended December 31, 2021

	Quarter ended December 31, 2021 (₹ lakhs) Unaudited	Quarter ended September 30, 2021 (₹ lakhs) Unaudited	Quarter ended December 30, 2020 (₹ lakhs) Unaudited	Nine months ended December 31, 2021 (₹ lakhs) Unaudited	Nine months ended December 31, 2020 (₹ lakhs) Unaudited	Year ended 31 March 2021 (₹ lakhs) Audited
Revenue from operations						
Interest Income	11,848	11,945	12,832	35,780	39,172	51,823
Fee and commission Income	73	48	-	127	11	52
Net gain on financial assets at FVTPL	-	0	3	15	49	42
Ancillary Income	142	152	215	408	381	474
Total revenue from operations (a)	12,063	12,145	13,050	36,330	39,613	52,391
Other Income (b)	300	47	54	391	163	196
Total Income (c)=(a) + (b)	12,363	12,192	13,104	36,721	39,776	52,587
						21,497
Expenses						
Finance costs	6,703	6,724	7,533	20,561	23,678	31,090
Net loss on financial assets at FVTPL	1	-	-	-	-	1
Impairment on financial instruments	(1,057)	(496)	6,177	5,040	9,990	18,048
Employee benefits expense	2,682	2,113	1,713	6,762	5,566	7,107
Depreciation, amortisation and impairment	179	147	143	492	506	716
Other expenses	1,004	812	708	2,500	1,864	3,033
Total expenses (d)	9,512	9,300	16,274	35,355	41,604	59,995
(Loss)/Profit before tax (e)=(c)-(d)	2,851	2,892	(3,170)	1,366	(1,828)	(7,408)
Tax expense						
Current tax	438	515	113	1,387	1,193	843
Deferred tax expense / (credit)	278	211	(906)	(1,038)	(1,633)	(2,700)
Total tax expense (f)	716	726	(793)	349	(440)	(1,857)
Net (loss)/profit after tax (g)= (e)-(f)	2,135	2,166	(2,377)	1,017	(1,388)	(5,551)
Other comprehensive income/(loss)						
Items that will not be reclassified to profit or loss, net of tax						
Re-measurement of gain/(loss) on defined benefit plan	13	18	(46)	57	(60)	(5)
Income tax relating to above	(4)	(4)	12	(15)	15	1
Other comprehensive (loss)/income (h)	9	14	(34)	42	(45)	(4)
Total comprehensive (loss)/income for the period (i)= (g)+(h)	2,144	2,180	(2,411)	1,059	(1,433)	(5,555)
Earnings per equity share:						
Basic earnings per share* (in ₹)	0.69	0.70	(0.77)	0.26	(0.45)	(1.80)
Diluted earnings per share* (in ₹)	0.69	0.70	(0.77)	0.26	(0.45)	(1.80)
Face value per share (in ₹)	10.00	10.00	10.00	10.00	10.00	10.00

*not annualised for periods other than year ended March 31, 2021.



Fullerton India Home Finance Company Limited

Notes:

1. Fullerton India Home Finance Limited ('the Company') is a public limited company domiciled in India and Incorporated under the provisions of Companies Act, 1956. The Company is a Housing finance company ('HFC') registered vide Registration number 07.0122.15 dated July 14, 2015 with the National Housing Bank ('NHB').

2. These financial results have been prepared in accordance with Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations') and recognition and measurement principles laid down in Indian Accounting Standards, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended by the Companies (Indian Accounting Standards) Rules, 2016, other relevant provisions of the Act, guidelines issued by the RBI as applicable to NBFCs and other accounting principles generally accepted in India.

3. Financial results for the quarter and nine months ended December 31, 2021, were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 9, 2022 and reviewed by statutory auditor, pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Information as required by Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given in Annexure 1 attached.

4. The Company's operating segments are established in the manner consistent with the information regularly reviewed by the Chief Operating Decision Maker as defined in Ind AS 108 – Operating Segments. The Company operates in a single business segment i.e., financing, which has similar risks and returns. The Company operates in a single geographic segment i.e., domestic.

5. In accordance with Board approved Moratorium Policy, framed as per guidelines issued by Reserve Bank of India (RBI) dated March 27, 2020, April 17, 2020 and May 23, 2020 relating to 'COVID-19 - Regulatory Package', the Company has granted moratorium to its eligible customers for the equated monthly instalments (EMIs) falling due between March 1, 2020 to August 31, 2020, as applicable. Further, the Company had offered resolution plan to its eligible borrowers in accordance with Board approved resolution policy read with RBI guidelines "Resolution framework for COVID 19 related stress" dated 6 August 2020.

During the quarter and nine months ended December 31, 2021, the company offered resolution plan to its customer in accordance with Board approved Policy read with RBI guidelines "Resolution framework-2.0: Resolution of Covid 19 related stress of individual and small businesses" dated May 05, 2021.

Disclosure as required by RBI for resolution framework is given in Note 7 below.

6. The outbreak of COVID-19 pandemic and the resultant lockdowns have caused disruption to businesses and slowdown in economic activities. This has impacted the business, collections efficiency resulting in increase in customer default and provisioning therefore. The impact of the COVID -19 pandemic on the Company's results, including credit quality and provisions, remain uncertain. The Company's impairment loss allowance estimates are inherently uncertain and, as a result, actual results may differ from these estimates. The Company has factored its risk assessment majorly through its expected credit loss model (ECL). The Company has been duly servicing its debt obligations, maintains a healthy capital adequacy ratio and has adequate capital and financial resources to run its business and meet its committed obligations for the foreseeable future.

In assessing the recoverability of assets, the Company has considered internal and external sources of information, including credit reports, economic forecasts and industry reports up to the date of approval of these financial results. Since the situation is rapidly evolving, its effect on the operations of the Company may be different from that estimated as at the date of approval of these financial results. The Company will continue to closely monitor material changes in markets and future economic conditions.

7. Disclosure as required under RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22

Description	Individual Borrower		Small Business
	Personal Loans	Business Loans	
A) Number of requests received for invoking resolution process under Part A of the framework	9	4	-
B) Number of accounts where resolution plan has been implemented under this window	3	2	-
C) Exposure to accounts mentioned at (B) before implementation of the plan (₹ lakhs)	113	335	-
D) Of (C), aggregate amount of debt that was converted into other securities (₹ lakhs)	-	-	-
E) Additional funding sanctioned, if any, including between invocation of the plan and implementation (₹ lakhs)	-	-	-
F) Increase in ECL provisions on account of the implementation of the resolution plan (₹ lakhs)	45	133	-

8. Disclosures pursuant to Master Direction — Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 in terms of RBI circular RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021:

Particulars	Nine months ended December 31, 2021 (₹ lakhs)
Details of loans not in default that are transferred or acquired	Nil
Details of stressed loans transferred or acquired	Nil



9. The Company is a wholly-owned subsidiary of Fullerton India Credit Company Limited ("FICCL"). The Reserve Bank of India consequent to the application filed by FICCL provided its approval vide its letter dated November 02, 2021 for change of control and change in directors of FICCL. Thereafter, Fullerton Financial Holdings Pte. Ltd. ("FFH") and Angelica Investments Pte. Ltd. ("Angelica") have transferred their equity shares aggregating to 74.9% (seventy four point nine per cent) of the paid-up share capital of FICCL to Sumitomo Mitsui Financial Group (SMFG) on November 30, 2021. Effective from November 30, 2021, FFH ceased to be the shareholder and FICCL has become a subsidiary of SMFG and an associate of Angelica. Consequently, SMFG became the Company's ultimate holding company.

10. The Company has maintained asset cover of 1 time on its secured listed redeemable non convertible debenture as on December 31, 2021 secured by first pari-passu charge by mortgage of the Company's immovable property at Chennai and by hypothecation of book debts / loan receivables / fixed deposits to the extent stated in the respective information memorandum.

11. RBI vide Circular dated November 12, 2021 - "Prudential norms on Income Recognition Asset Classification and Provisioning (IRACP) pertaining to Advances - Clarifications" has clarified / harmonized certain aspects of extant regulatory guidelines with a view to ensuring uniformity in the implementation of IRACP norms across all lending institutions. The Company has taken steps to comply with the norms / changes for regulatory reporting, as applicable.

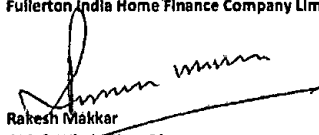
12. The Parliament has approved the Code on Social Security, 2020 which subsumes the Provident Fund Act, the Gratuity Act and rules there under. The Ministry of Labour and Employment has also released draft rules thereunder on November 13, 2020 and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will evaluate the rules, assess the impact, if any, and account for the same once the rules are notified and become effective.

13. Results for the quarter ended December 31, 2021 are the balancing figures between the reviewed figures in respect of nine months ended December 31, 2021 and the reviewed figures for the half year ended September 30, 2021. Results for the quarter ended December 31, 2020 are the balancing figures between the management accounts figures in respect of nine months ended December 31, 2020 and the reviewed figures for the half year ended September 30, 2020.

14. Previous period / year figures have been regrouped / reclassified, wherever necessary, to conform to current period / year classification.



For and on behalf of the Board of Directors of
Fullerton India Home Finance Company Limited


Rakesh Makkar
CEO & Whole Time Director
DIN : 01225230

Date: February 09, 2022

Annexure-1

Additional disclosures required by Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the nine months ended December 31, 2021

Particulars	Ratio
Debt Equity ratio (Refer Note 1)	5.79
Debt service coverage ratio	Not Applicable
Interest service coverage ratio	Not Applicable
Outstanding redeemable preference shares (quantity and value)	Nil
Capital redemption reserve	Nil
Debenture redemption reserve (Refer Note 2)	Nil
Networth(₹ lakhs) (Refer Note 3)	66,163
Net profit after tax (₹ lakhs)	1,017
Earning per share (not annualised):	
(a) Basic	0.26
(a) Diluted	0.26
Current ratio (Refer note 4)	Not Applicable
Long term debt to working capital (Refer note 4)	Not Applicable
Bad debts to Account receivable ratio (Refer note 4)	Not Applicable
Current liability ratio (Refer note 4)	Not Applicable
Debtors turnover (Refer note 4)	Not Applicable
Inventory turnover (Refer note 4)	Not Applicable
Operating margin (Refer note 4)	Not Applicable
Total debt to total asset (Refer note 5)	0.83
Net profit margin (Refer note 6)	2.8%
Sector specific equivalent ratios (Refer note 7) :	
(a) Gross Stage 3	8.1%
(b) Net Stage 3	4.4%
(c) Provision coverage Ratio (PCR) for Stage 3	47.4%

Note:

1. Debt-equity ratio = (Debt securities + Borrowings + Subordinated liabilities) / Equity.
2. The Company is not required to create debenture redemption reserve in terms of the Companies (Share Capital and Debenture) Rules, 2014 read with the Companies (Share Capital and Debenture) Amendments Rules, 2019.
3. Networth is calculated as defined in section 2(57) of Companies Act 2013
4. The Company is a Housing finance Company ('HFC') with the National Housing Bank ('NHB'), hence these ratios are generally not applicable.
5. Total debts to total assets = (Debt securities+ Borrowings + Subordinated liabilities) / total assets.
6. Net profit margin= Net profit after tax / total income.
7. Gross Stage 3 % = Gross stage 3/Gross carrying value of portfolio loans
 Net Stage 3% = (Gross stage 3-Stage 3 provision)/(Gross carrying value of portfolio loans -Stage 3 provision)
 PCR = Gross Stage 3 provision / Gross Stage 3 carrying value

